

Designation of Beneficiary



SECTION A: YOUR PERSONAL INFORMATION

Last Name: _____ First Name: _____ MI: _____
 Social Security #: _____ Date of Birth: _____ Marital Status: Single Married

Plan(s) Designation

I hereby direct that the beneficiary designation(s) below apply to the following, to the extent I am eligible:

Basic Life Insurance Plan Supplemental Accidental Death & Dismemberment
 Accidental Death & Dismemberment Unpaid Wages/Bonuses
 Supplemental Life Insurance Plan Vacation Pay

-OR-

All of the Above

Primary Beneficiary(ies)

Benefits will be distributed in equal shares unless otherwise specified below, in which case percentages **MUST equal 100%**.

#1 _____
 Last Name First Name MI Share % _____

 Address City State Zip

 Social Security Number Date of Birth Relationship

#2 _____
 Last Name First Name MI Share % _____

 Address City State Zip

 Social Security Number Date of Birth Relationship

#3 _____
 Last Name First Name MI Share % _____

 Address City State Zip

 Social Security Number Date of Birth Relationship

Check here and attach additional sheets if you would like to name more than three Primary Beneficiaries

If you have named your spouse as a primary beneficiary, and you are divorced with a final decree on your date of death, your ex-spouse will not receive benefits, unless you've checked here.



Contingent Beneficiary(ies)

Benefits will be distributed in equal shares unless otherwise specified below, in which case percentages **MUST equal 100%**.

#1 _____
 Last Name First Name MI **Share %** _____

 Address City State Zip

 Social Security Number Date of Birth Relationship

#2 _____
 Last Name First Name MI **Share %** _____

 Address City State Zip

 Social Security Number Date of Birth Relationship

#3 _____
 Last Name First Name MI **Share %** _____

 Address City State Zip

 Social Security Number Date of Birth Relationship

- Check here and attach additional sheets if you would like to name more than three Contingent Beneficiaries
- If you have named your spouse as a primary beneficiary, and you are divorced with a final decree on your date of death, your ex-spouse will not receive benefits, unless you've checked here.

- In the event of a change in marital status or family status, the designations as set forth above, will not automatically change unless anew Designation of Beneficiary Form is completed and received by the Company prior to your death.
- Beneficiaries will only receive benefits if they are living on your date of death. If you have not named a beneficiary, or none of the beneficiaries you named are living on the date payment is to be made, then payment will be made to your surviving spouse. If there is no surviving spouse, payment will be made in equal shares to your natural or LEGALLY adopted children (whether or not presently born) who are living on your date of death. If there are no children, then payment will be made to your estate.
- If any beneficiary is designated as trustee, it is understood and agreed that Principal Life Insurance Company shall not be a party to nor bound by the conditions of any trust and payment of the net proceeds of said policy on the death of the insured to the then designated beneficiary shall be a complete discharge as to Principal Life.
- If you have designated a minor child(ren) as your beneficiary, you must complete the Principal Life Uniform Transfers to Minors Act form

 Employee's Signature

 Date